

# **Amani Muslim Women Empowerment Initiative [AMWEG]**

## **WHO WE ARE**

Amani Muslim Women Empowerment Initiative is an association of resourceful women connected by faith and zeal to promote individual and collective developments and improved wellbeing through empowering schemes and programs that are in tandem with the tenets of Islam.

## **WHAT WE DO**

- Non-Interest Cooperative Society
- Empowerment Programs
- Charity & Outreach Programs

## **OUR VISION**

To see more women, build momentum and connections that will foster sustainable social and economic developments.

## **OUR MISSION**

To create dependable platforms where women can build diverse capacities and access opportunities that address needs through engagements, programs and schemes.

## **OUR CORE VALUES**

Support  
Integrity  
Innovation  
Passion

## **OUR OBJECTIVES:**

- 1.To promote zeal and opportunities for women to increasingly build capacities, valuable Network and Exchange Values that will yield individual and collective growths.
2. To create dependable means for women to develop sustainable savings culture, enhanced employment opportunities and income generation.

3. To carry out outreach and charity projects and programs that will bring needed impact in our religious, education and socio-economic space.

4. To promote awareness creation for physical, medical, mental, and psychological wellbeing for overall productivity.

5. To promote consciousness in women to develop zest in contributing to issues that affect women and humanity at large.

6. To partner or collaborate with individuals and organizations with shared vision.

## **OUR COOPERATIVE SOCIETY**

**Amani Women Cooperative Society LTD. [AWCS]** is our Financial Empowerment Mechanism under AMWEG to maintain wealth creation and management for members.

### **Benefits:**

- Belong to a community that thrive in Halal Ventures
- Develop a sustainable and rewarding savings culture
- Access to cash credit facility at 0% interest rate
- Access to other Business Financing options at affordable rates
- Build Capacities and Network
- And lots more

### **Type of Membership**

- Corporate Bodies/SMEs
- Individual

### **Corporate Membership Criteria:**

- Body Corporate (Duly Registered with CAC)
- Board Resolution authorizing the registration with the Cooperative
- Company capable of making N10,000 minimum contribution to the Pool
- Company in agreement to pay N10,000 one-off annual admin fee
- Corporate bodies in agreement to promote and protect the interest of the society.

### **Individual Membership Eligibility Criteria:**

- Women above 18years of age
- Women that can make a minimum monthly contribution of N3,000.00 to the Cooperative Fund Pool.
- Women that can make monthly membership due of N500.00 or N6,000.00 yearly.
- Women of sound mind, good character, disciplined to commit to a process and can abide by guiding principles and laws of the society.
- Women that can promote and protect the interest of the society.

### **Membership Registration Process:**

1. Pay the sum of N2,000.00 (Individual) / N5,000.00 (Corporate Body) to;  
**Amani Women Cooperative Society Limited |0547901674 |GTBank**
2. Agree on terms and conditions
3. Fill your Membership Form upon Access to the Cooperative portal.  
*(Please note, membership applications are subject to review which can be approved or disapproved based on established criteria.)*

**Facility Types:**

- Cash Loans
- Products/Assets Finance
- Contracts Finance

**Facility Eligibility:**

1. Individual Cooperators are eligible for cash credits collection from 3-12months of uninterrupted obligatory contributions to the pool and fee.
2. Cooperator have been adjudged to be of good character and have proof of capacity to repay.
3. Cooperators are accessible to 200% worth of their total contributions at as date of loan request (Ordinary Loan)
4. Cooperators are eligible for Emergency Loan collection upon 3months satisfactory relationship with the cooperative not more than 100% of contributed sum.
5. Corporate Cooperators are eligible to 200% of savings as Emergency Loan after 6months of satisfactory membership and 300% as Ordinary Loan after One year of Satisfactory Membership.
6. Cooperators are eligible to access (Partial Withdrawal) 40% of total contributions made after 4years of membership.
7. Cooperators are enjoined to make a commitment that can be easily accommodated and sustained monthly.
8. More information on other types of facilities can be sought through [admin@amaniwomen.org](mailto:admin@amaniwomen.org)

**Loans Conditions:**

1. Cash Loans are approved on zero (0%) interest rate
2. Other facility types are approved at agreed mark-up rates based on repayment durations.
3. Loans repayment is spanned over 3months to 12months tenor
4. Intending Loan collectors are to provide, required documents for assessment.
5. N2,000.00 and N5,000 Application Fee applies to all facilities requests for individual and corporate members, respectively.
6. Loans can be approved/disapproved upon satisfaction of relevant terms & conditions.

## **Other Schemes (optional):**

1. **Revolving Contribution (Ajo/Adashe/Esusu):** this scheme is for interested members; it is usually managed bi-annually on categorized sums within the time spread.
2. **Target Savings:** These are schemes designed to encourage cooperators with specific future needs to plan ahead, by scheduling daily/weekly/monthly automated savings via their portal account at their convenience. We currently run a Hajj Savings Scheme [HSS], under this product to easily facilitate members to go for Hajj; <https://amaniwomen.org/hajjsavingscheme>

The scheme is not limited to HSS, we have Dependant Savings to plan education savings for our kids/wards, and the regular Target Savings where contributions can be made towards any cause such as house rentals, children's school fees payments, purchase of car, etc.

3. **Assets/Contract Financing:** These are Islamic Finance Products such as Murabaha (Trade Based Finance), Mudarabah/Musharak (Partnership/Joint Venture) and Ijarah/Diminishing Musharakah (Rental Finance). These allows members to have access to easy purchase of work tools, household commodities, home appliances, cars, business supplies, contracts financing, rentals, etc. Members/Non- members alike with credible profiles and verifiable contract documents/job award letters, can also access funding assistance from our pool on agreed mark-up rates and duration.

## **Programs: /Seminars/Trainings/Outreach**

AMWEG conducts empowering programs, events, talks for members and public as contained in our strategic plan to enhance members' developments and experiences. We also undertake charity and outreach activities by providing aids and funds to the needy to elevate living conditions, experiences and enhancing the society at large.

**Contact Us:**

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[admin@amaniwomen.org](mailto:admin@amaniwomen.org)

[www.amaniwomen.org](http://www.amaniwomen.org)

**Relevant links:**

New Member: <https://amaniwomen.org/portal/register>

Existing Member: <https://amaniwomen.org/portal/login>

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@amaniwomennng

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(AWCS)

